

Hazelwood
School
District



We're on the move!



2015 – 16 Budget Update
Key Communicators Meeting
November 5, 2015

2015 – 16 Budget Update

- Major operating revenue changes (millions)
 - Decrease in property taxes - \$ 2.1
 - Decrease in state formula - \$.3
 - Decrease in Mills TIF surplus - \$.3

- Total decrease - \$ 2.7 million

2015 – 16 Budget Update

- Major operating expenditure changes (millions)
 - Add 8 teachers and building aid + \$.4
 - Adjust salaries & benefits to actual + \$.3
 - Decrease in grant expenditures - \$.1

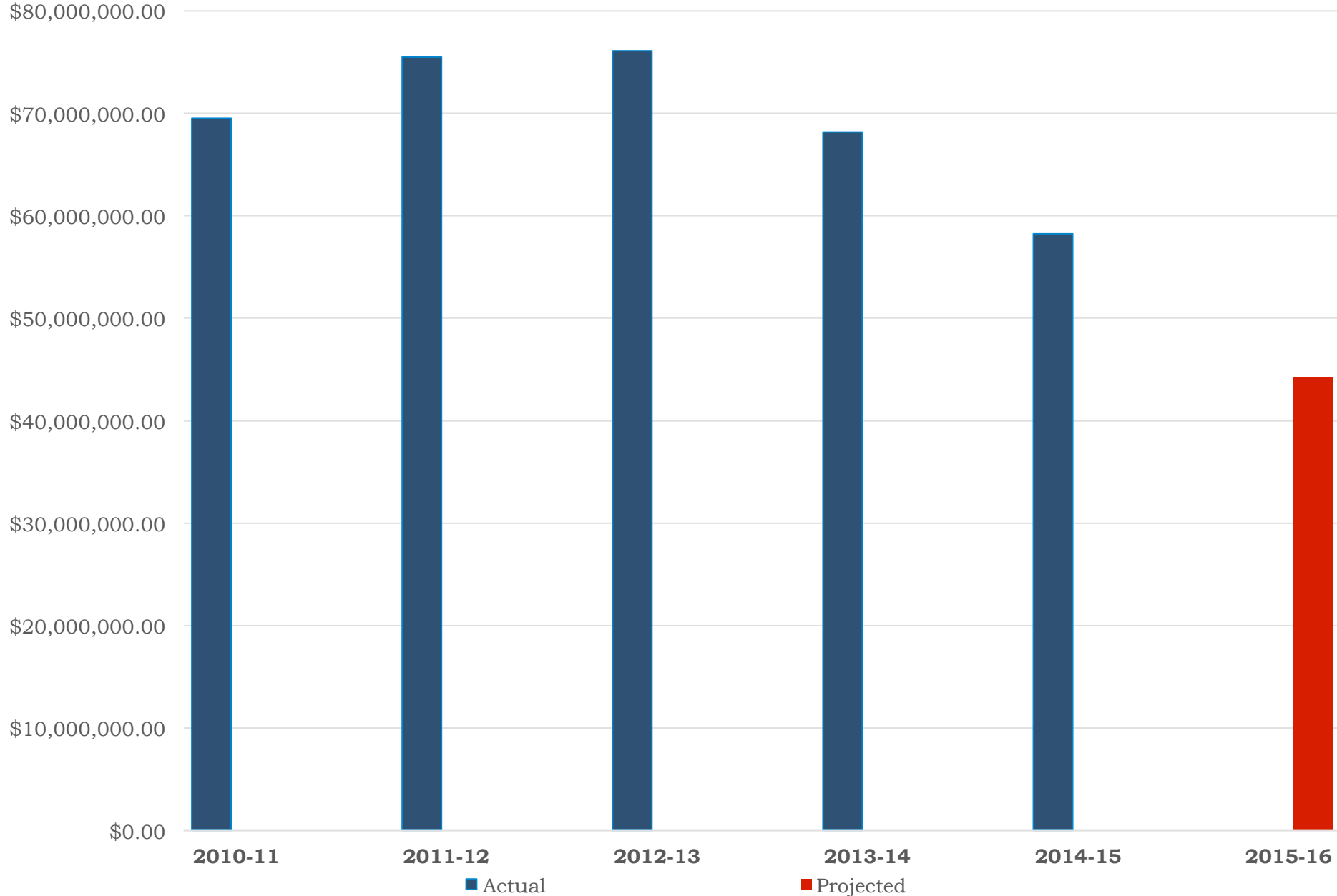
- Total increase + \$.6 million

2015 – 16 Budget Update

- Operating budget change
 - The original 2015-16 HSD budget in June reflected an \$10.7 million operating deficit
 - The current revised budget reflects a \$14 million operating deficit

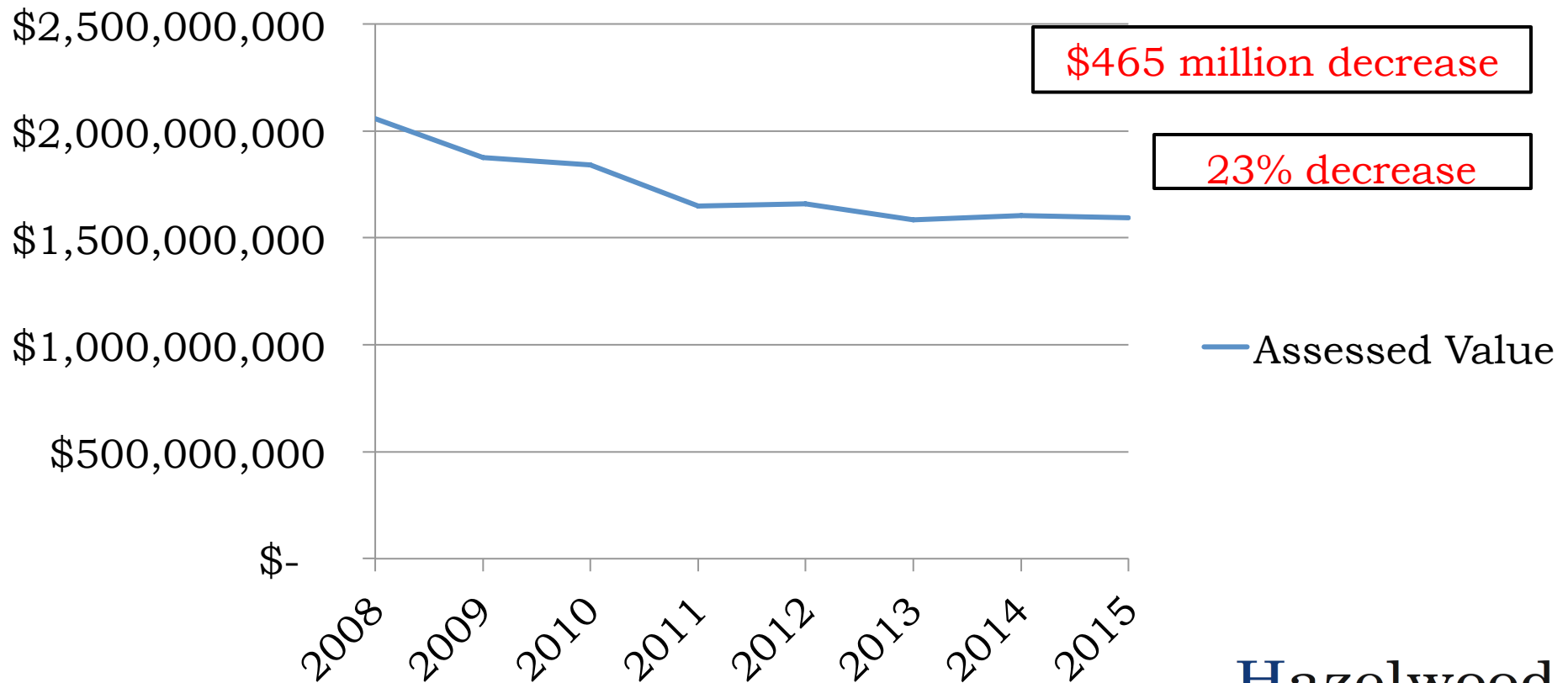
2015 – 16 Trends

Operating Fund Balance



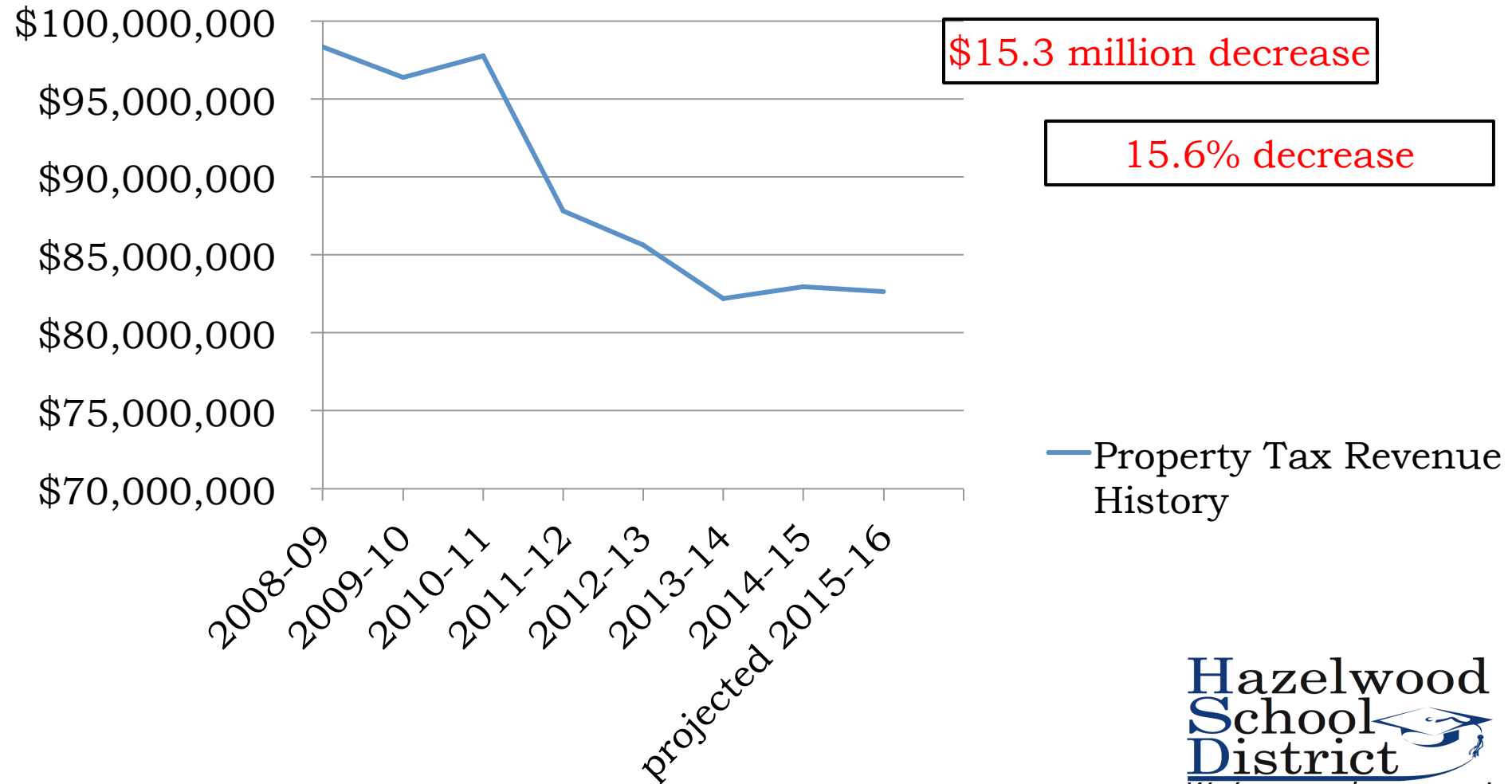
Total Assessed Value

Assessed Value History



Operating Property Tax Revenue

Property Tax Revenue History





2015 – 16 Budget Update
November 5, 2015