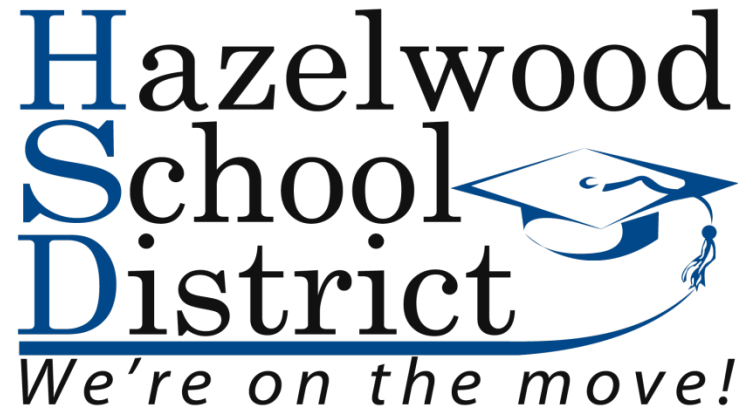


Hazelwood
School
District



We're on the move!



2014 – 15 Budget Update

Moving Forward!

Staff Advisory Committee

January 26, 2015

2014 – 15 Budget Update

- Major operating revenue changes (millions)
 - Increase in current taxes + \$ 1.4
 - Decrease in state formula - \$ 1.2
 - Decrease in student transfer tuition - \$.5
 - Increase in other revenue + \$.9
 - Decrease in state and federal grants - \$ 1.8
- Total decrease - \$ 1.2 million

2014 – 15 Budget Update

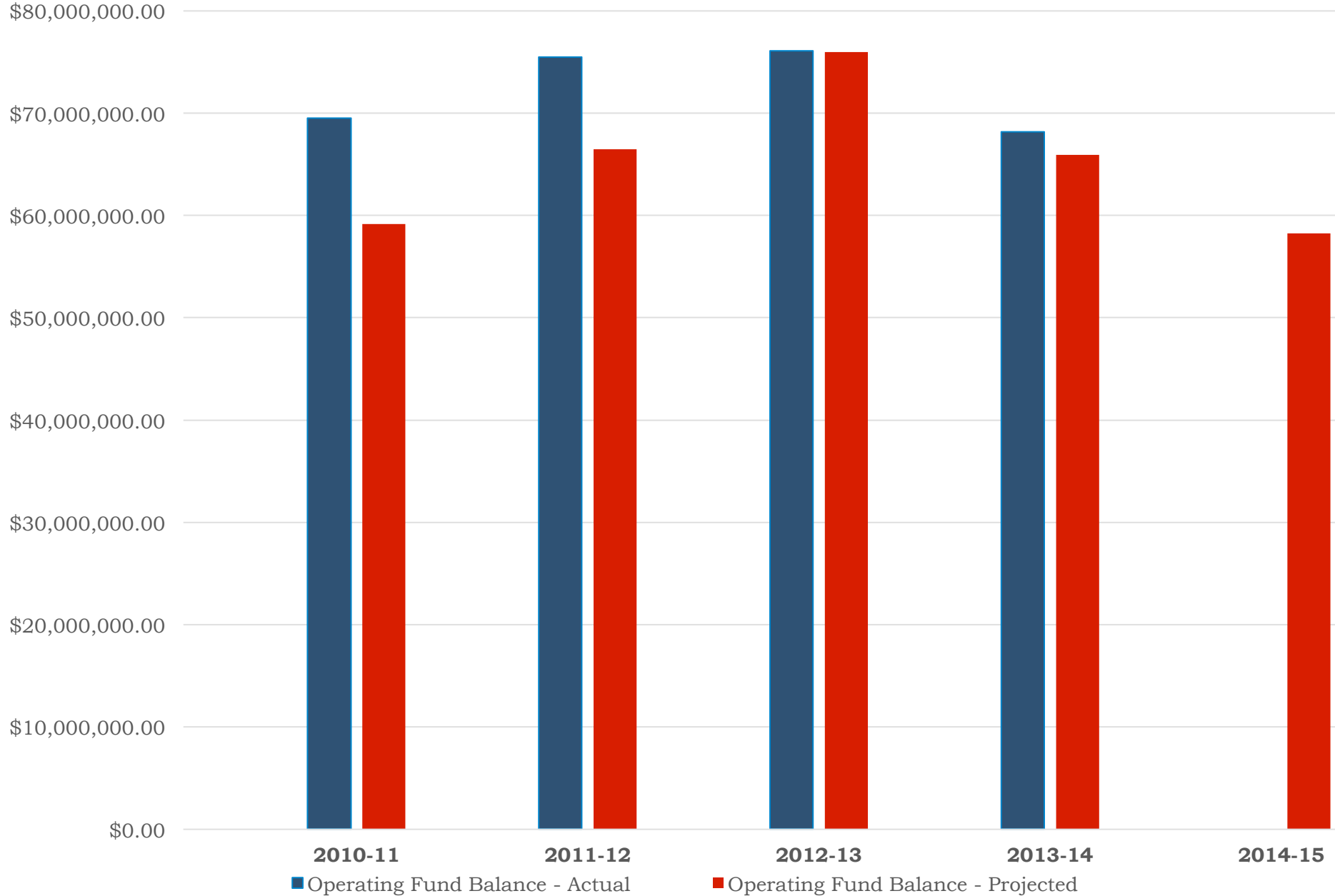
- Major operating expenditure changes (millions)
 - Decrease in state and federal grants - \$ 2.7
 - Decrease in salaries and benefits - \$.7
 - Increase in facility construction + \$.6
 - Increase in insurance + \$.3
- Total decrease - \$ 2.5 million

2014 – 15 Budget Update

- Operating budget change
 - The original 2014-15 HSD budget in June reflected an \$11.2 million operating deficit
 - The current revised budget reflects a \$9.9 million operating deficit

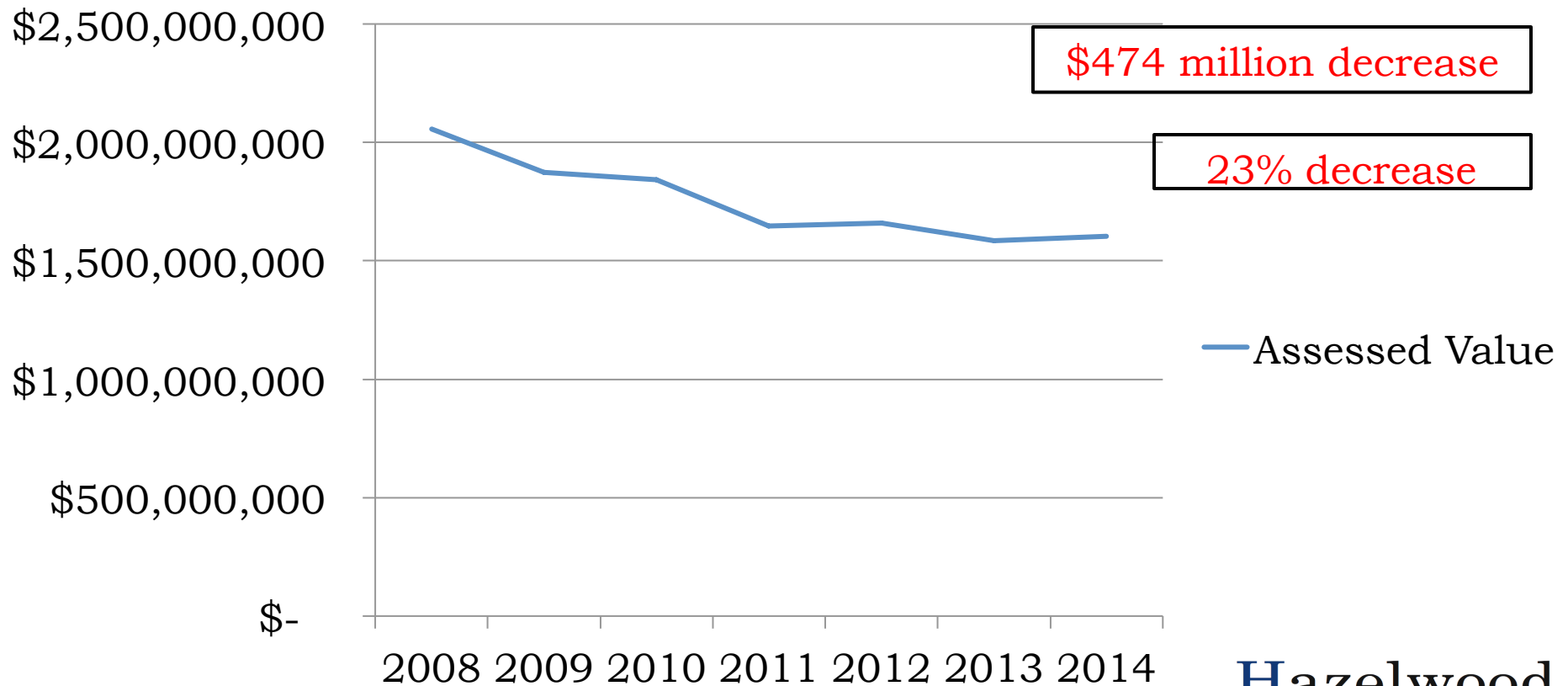
2014 – 15 Trends

Operating Fund Balance



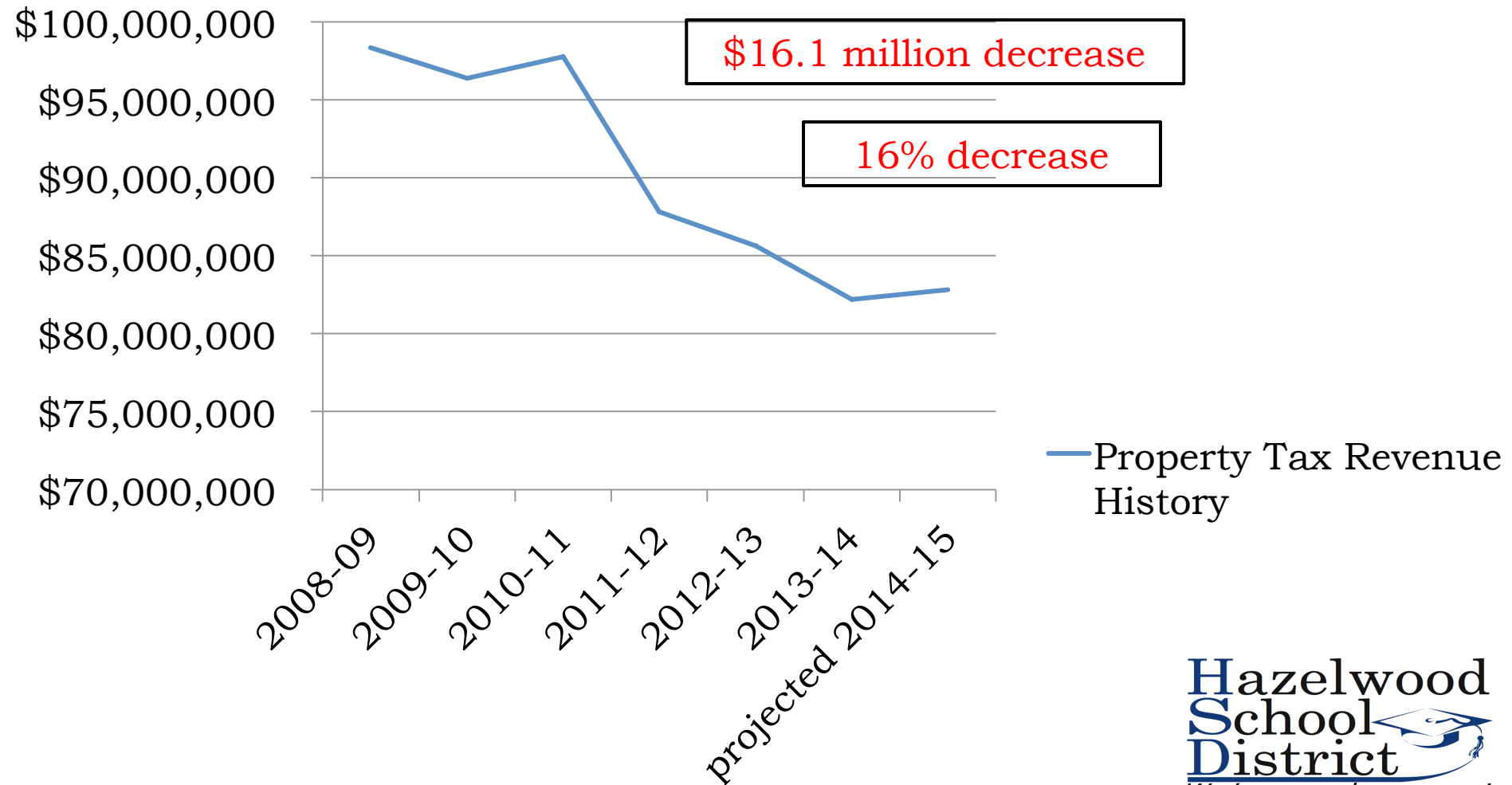
Total Assessed Value

Assessed Value History



Operating Property Tax Revenue

Property Tax Revenue History



2014 – 15 Budget Update

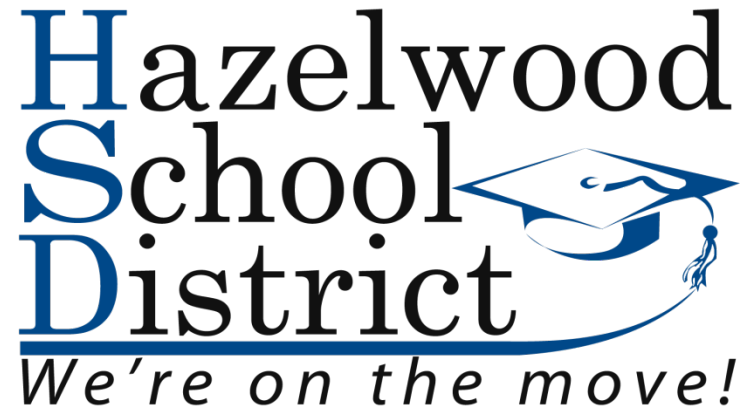
- Future revenue concerns
 - State gaming revenue continues to trend below projections
 - Shortage of gaming revenue could reduce our state formula revenue
 - Governor currently withholding the \$15 million increase to the transportation formula

2014 – 15 Budget Update

- Future revenue concerns
 - Expect continued refunds to commercial taxpayers for prior year protested taxes whose cases are finally being settled
 - No property tax revenue received from St. Louis County in November

2014 – 15 Budget Update

- Currently have excess balances (savings) to absorb some operating deficits to protect instructional programs
- Not sustainable
- Need to continue to review operations for efficiencies and expenditure reductions



2014 – 15 Budget Update

Moving Forward!

January 26, 2015