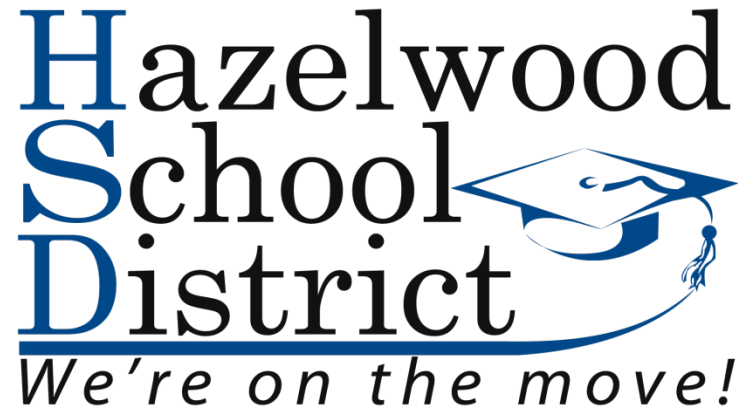


Hazelwood
School
District



We're on the move!



2015 – 16 Budget Update
Board of Education Meeting
February 16, 2016

2015 – 16 Budget Update

- Major operating revenue changes
 - Increase in National School Lunch and School Breakfast revenue + \$ 675,000
 - Decrease in property taxes - \$ 193,000
 - Decrease in state transportation - \$ 134,000
 - Increase in state and federal grants + \$ 492,000
 - Increase in other revenue + \$ 76,000

- Total increase + \$ 917,000

2015 – 16 Budget Update

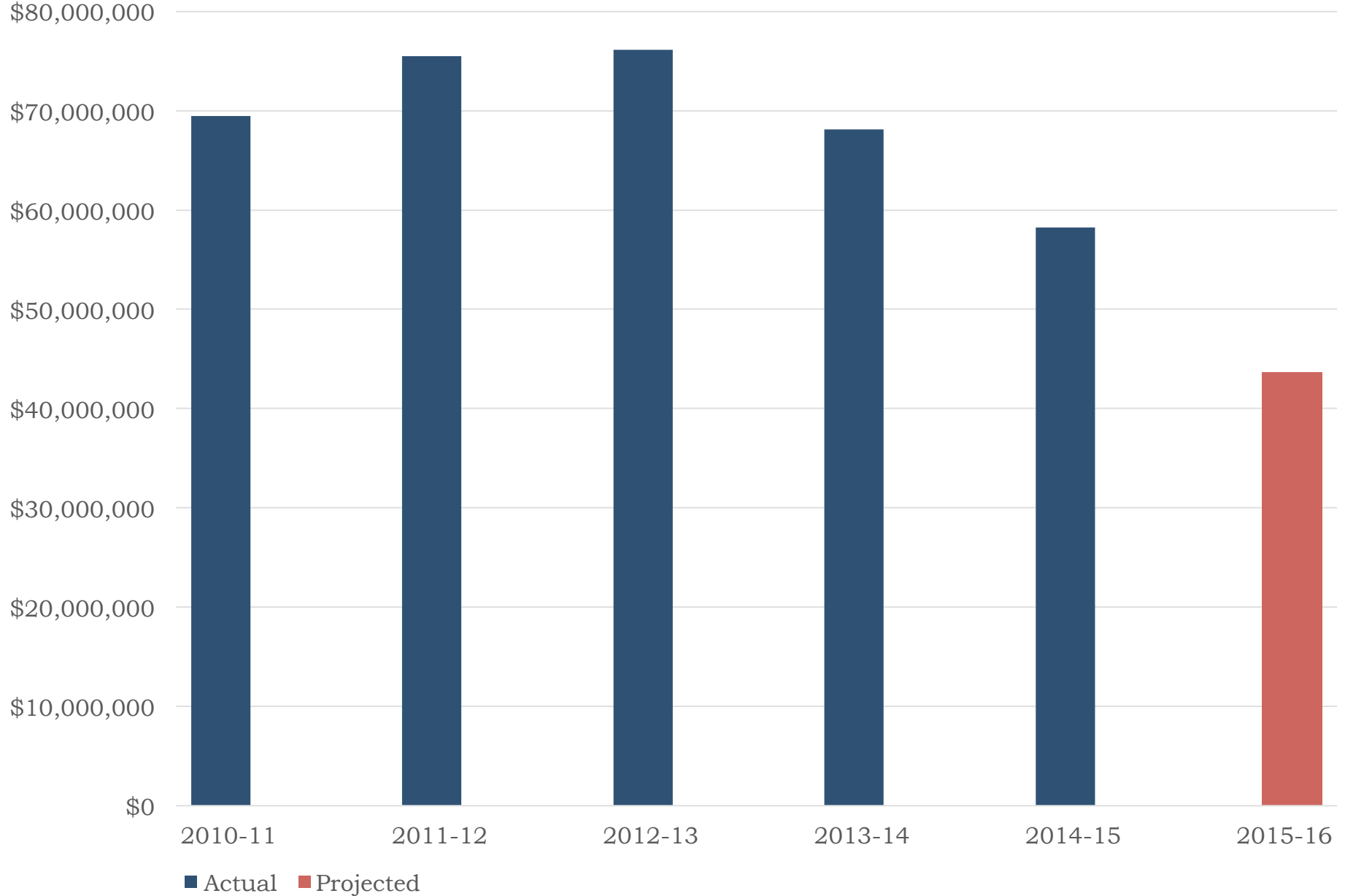
- Major operating expenditure changes
 - Decrease in utilities - \$ 39,000
 - Decrease in salaries & benefits - \$ 352,000
 - Increase in grant expenditures + \$ 611,000
 - Increase in other expenses + \$ 353,000
- Total increase \$ 573,000

2015 – 16 Budget Update

The current revised budget reflects a \$14.6 million operating deficit (shortfall)

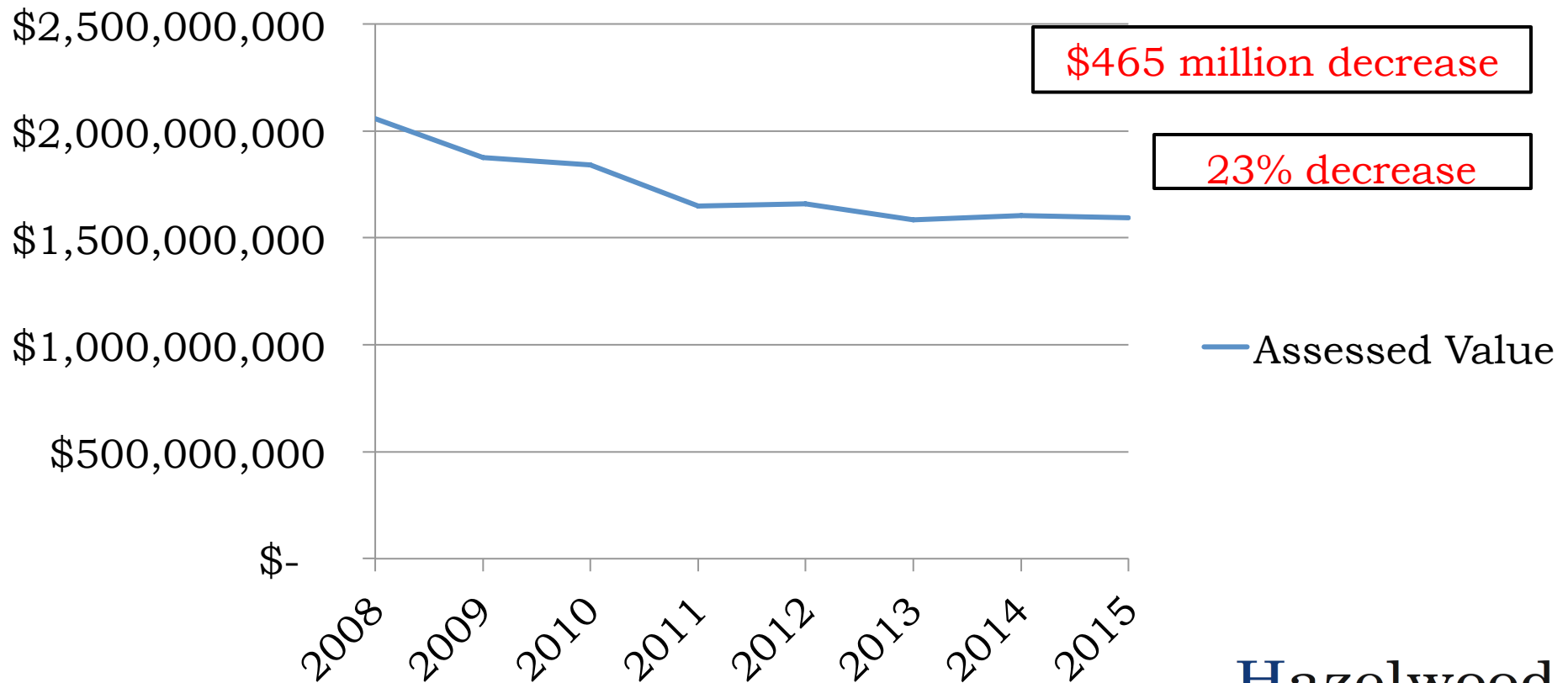
Financial Trends

Operating Fund Balance



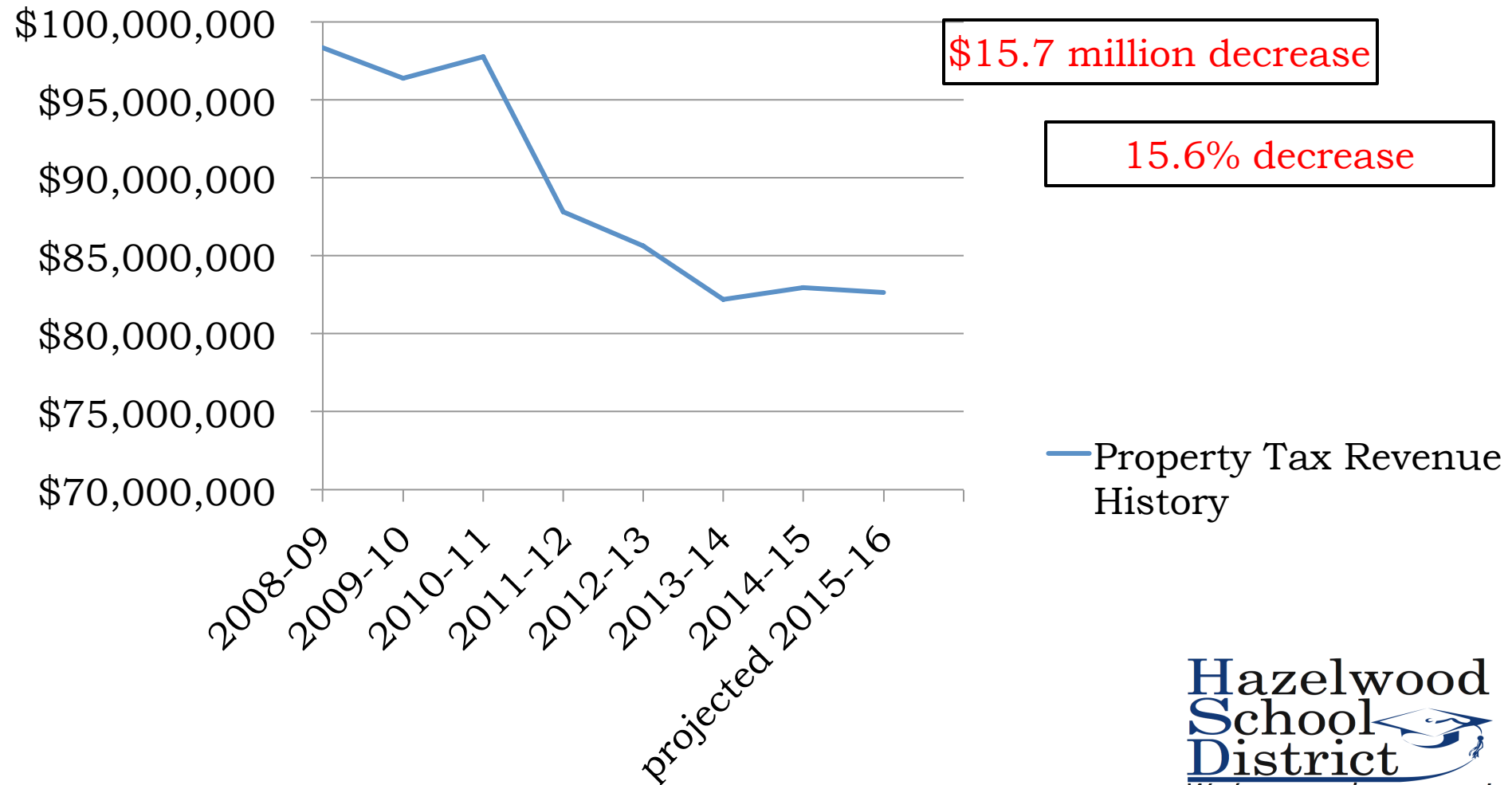
Total Assessed Value

Assessed Value History



Operating Property Tax Revenue

Property Tax Revenue History





2015 – 16 Budget Update
February 16, 2016