

Hazelwood  
School  
District



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*We're on the move!*



**2015 – 16 Budget Update**  
**Board of Education Meeting**  
**October 6, 2015**

# 2015 – 16 Budget Update

- Major operating revenue changes (millions)
  - Decrease in property taxes - \$ 2.1
  - Decrease in state formula - \$ .3
  - Decrease in Mills TIF surplus - \$ .3
  
- Total decrease - \$ 2.7 million

# 2015 – 16 Budget Update

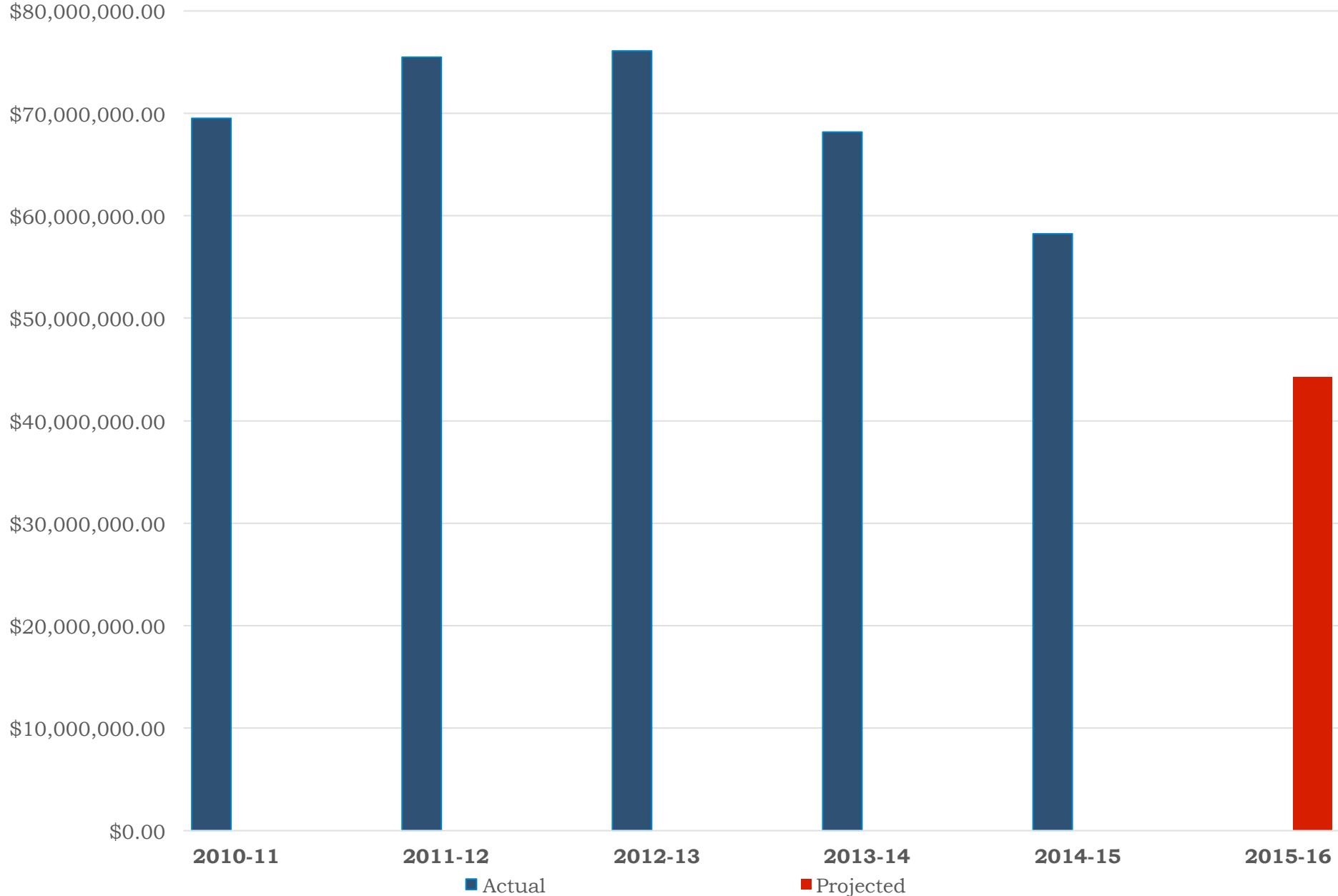
- Major operating expenditure changes (millions)
    - Add 8 teachers and building aid + \$ .4
    - Adjust salaries & benefits to actual + \$ .3
    - Decrease in grant expenditures - \$ .1
- Total increase + \$ .6 million

# 2015 – 16 Budget Update

- Operating budget change
  - The original 2015-16 HSD budget in June reflected an \$10.7 million operating deficit
  - The current revised budget reflects a \$14 million operating deficit

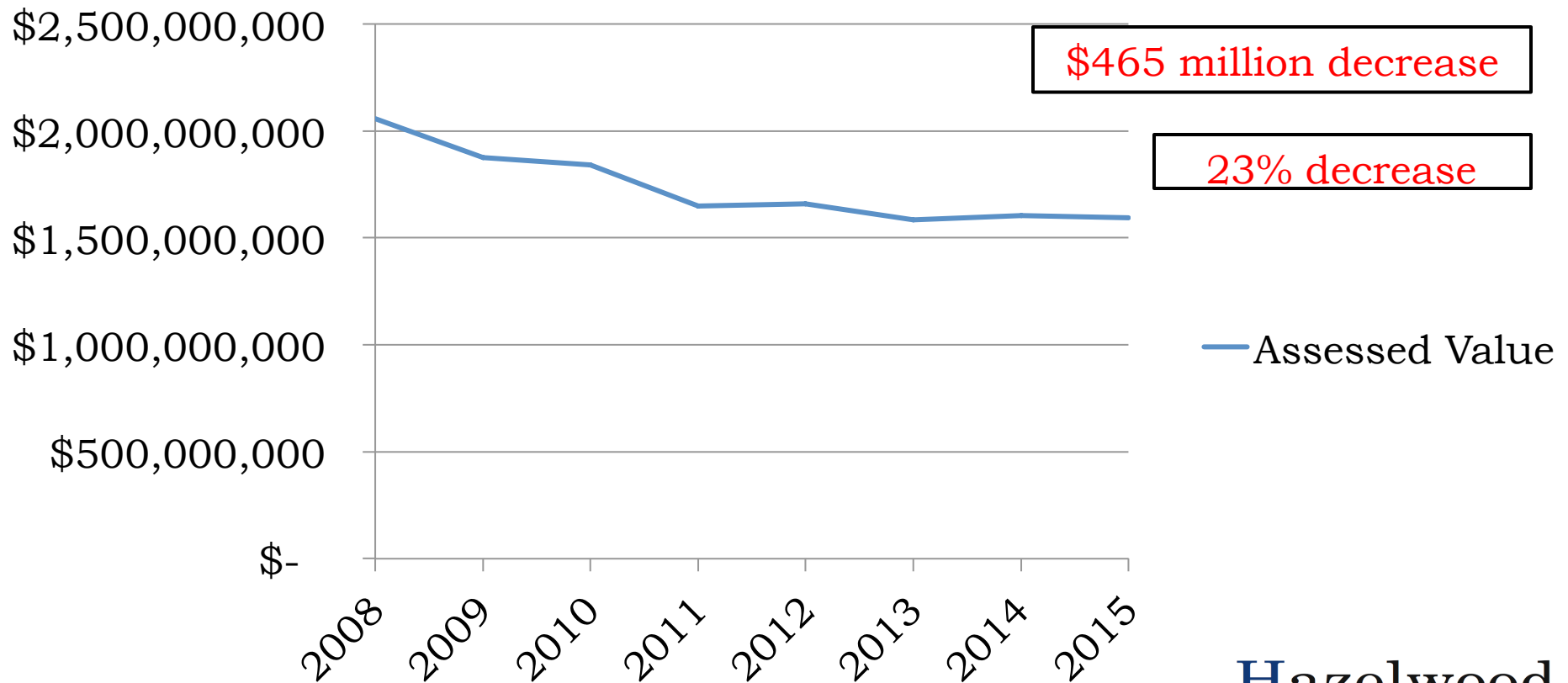
# 2015 – 16 Trends

# Operating Fund Balance



# Total Assessed Value

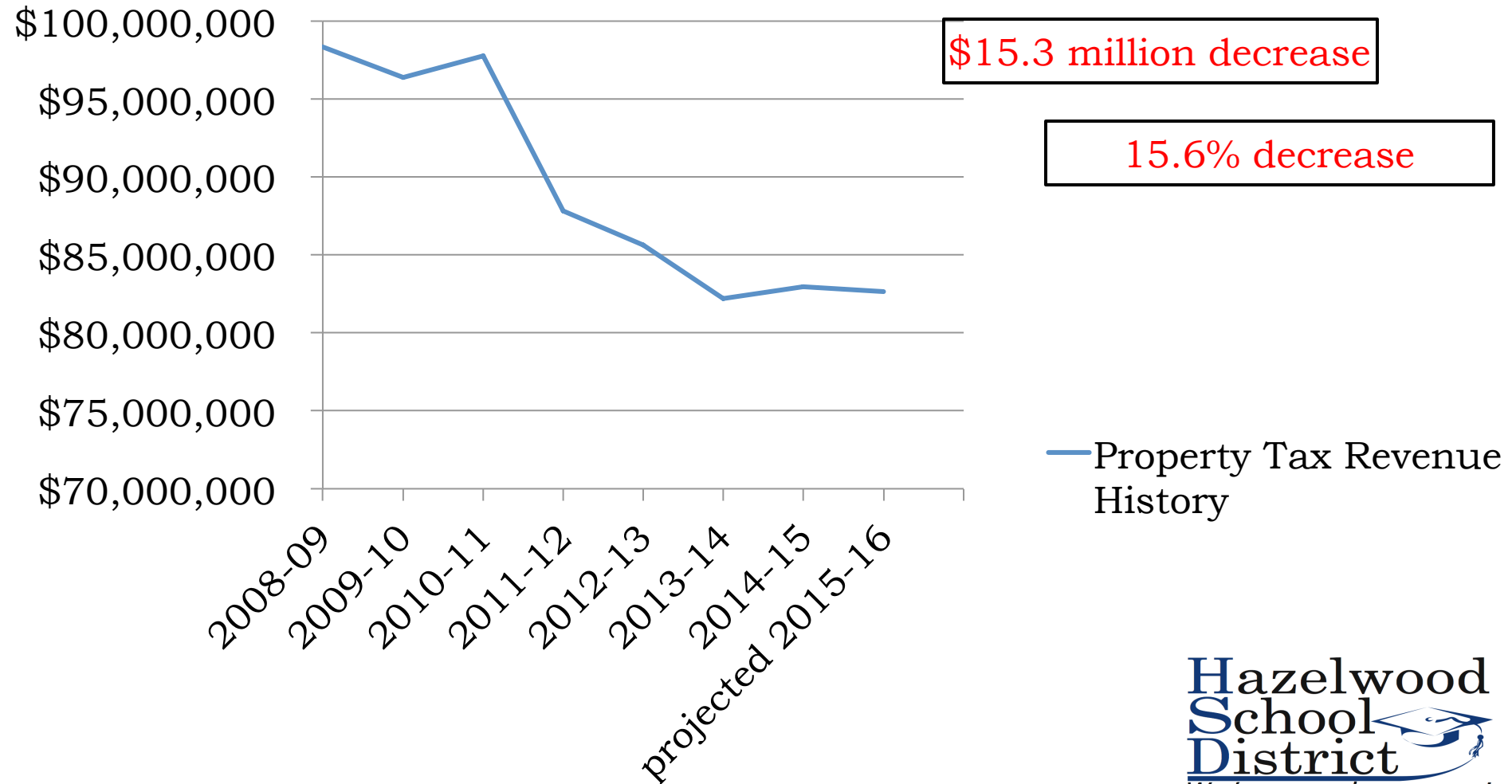
## Assessed Value History

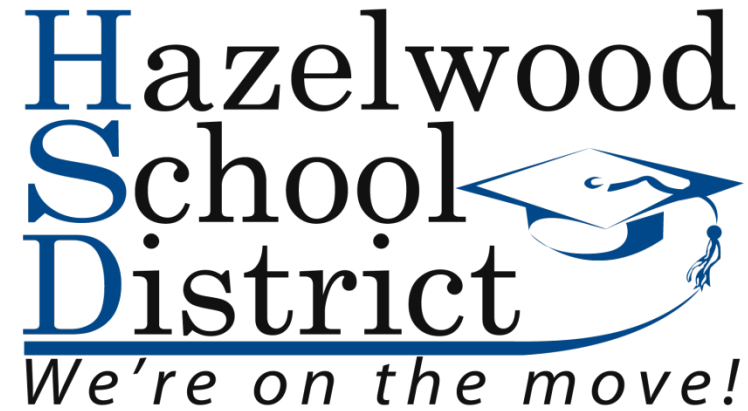




# Operating Property Tax Revenue

## Property Tax Revenue History





**2015 – 16 Budget Update**  
**October 6, 2015**