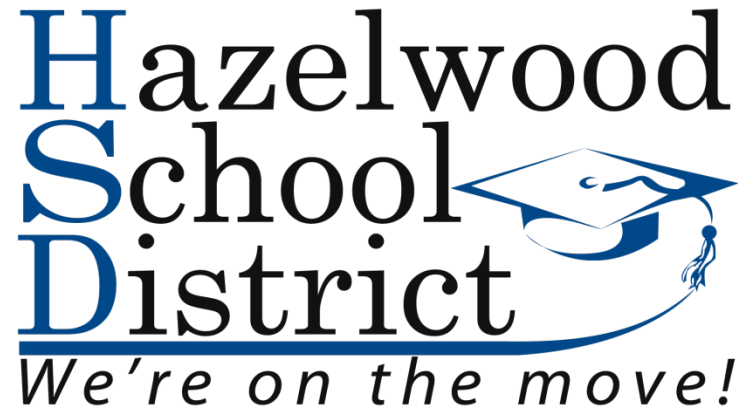


Hazelwood  
School  
District



*We're on the move!*



# **2013 – 14 Budget Update**

***Moving Forward!***

**Board of Education Meeting**

**February 25, 2014**

# Budget Principles

- Use the district's mission, vision, values and accountability plan as a guide
- Maintain fiscal integrity by budgeting conservatively
- Multi-year budget planning assists in making sound fiscal decisions
- Avoid deficit spending over the long-term
- Maintain fund balance parameters over time
- Follow staffing models consistently

# Budget Principles

- Protect positions closest to students
- Continue professional development and support of staff
- Maintain a transparent budget process
- Decisions about reduction of personnel must be sustainable over time
- Maintain systematic budget reduction decisions
- Preference will be to eliminate positions through employee attrition when possible

# 2013 – 14 Budget Update

- Major operating revenue changes (millions)
    - Decrease in Mills TIF surplus - \$ .5
    - Decrease in delinquent taxes - \$ .7
    - Increase in state sales tax + \$ .5
    - Increase in state formula + \$ .5
    - Increase in state and federal grants + \$ 1.7
    - Increase in other revenue + \$ .4
- Total increase \$ 1.9 million

# 2013 – 14 Budget Update

- Major operating expenditure changes (millions)
    - Increase in state and federal grants + \$ 1.4
    - Increase in salaries and benefits + \$ .6
    - Decrease in curriculum & textbooks - \$ 1.7
    - Increase in technology + \$ 1.7
    - Decrease in other expenditures - \$ .1
- Total increase \$ 1.9 million

# 2013 – 14 Budget Update

- Future revenue concerns
  - Expect continued refunds to commercial and residential taxpayers for prior year protested taxes whose cases are finally being settled
  - Potentially another \$3 million revenue loss over the next 2-3 years

# 2013 – 14 Budget Update

- Currently have excess balances (savings) to absorb some operating shortfalls to protect instructional programs
- Not sustainable
- Need to continue to review operations for efficiencies and expenditure reductions





# **2013 – 14 Budget Update**

***Moving Forward!***

***February 25, 2014***